ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

ENVIRONMENT

Developing Recycled Economic Development Model in Full Force

Adhering to the philosophy of "No environmental management, no paper making" and targeting the development of "Ecological ND Paper", ND Paper advocates the recycled economic development model of "Reduce, Reuse and Resource". We not only use recyclable paper as its raw materials, but also keeps abreast of the latest standards to continually step up the efforts on environmental protection, so as to ensure our various environmental and energy consumption indices are better than government standards, establishing itself as an exemplary model of environmentally friendly enterprise with a strong edge in resource conservation.

A1. Emissions

Advanced Wastewater Treatment Facilities

ND Paper adopts internationally leading production technologies for paper making to control the volume of wastewater generated at source. Each of the production lines is installed with an advanced white water recycling system which can effectively reduce a large amount of wastewater generated and discharged.

At the end of the wastewater treatment process, we adopt a four-stage water treatment process (physical + IC anaerobic + aerobic + Fenton advanced treatment), such that our processed wastewater outperforms the industrial standard, the "Discharge Standard of Water Pollutants for Pulp and Paper Industry" (《製漿造紙工業水污染物排放標準》) (GB3544-2008) and the discharge standards of regions where our production bases are located. A large amount of methane produced during the anaerobic biological treatment of wastewater is transmitted to the boiler for heat and electricity generation as a clean energy after biological desulfurization.

The environmental benchmarks such as chemical oxygen demand (COD), ammonia nitrogen, suspended solids (SS), total nitrogen, total phosphorus, chromaticity, biological oxygen demand and pH value in the discharged water are also better than national emission standards.

Internationally Leading Gas Treatment Facilities and Enclosed Coal Storage Domes

Each of the production bases of ND paper has its own heat and electricity boiler to provide steam and electricity for production lines. The adoption of circulating fluidized bed boilers enables reduction in nitrogen oxide at source. For the treatment of exhaust gas, the Group adopts the state-of-the-art and highly efficient desulfurization process (limestone injection and oxidized magnesium wet scrubber at the end), two-tier dust removal process (electrostatic bag filter), low-nitrogen combustion and SCR/SNCR denitrification processes. Through these processes, we have achieved a desulfurization efficiency ratio of over 95%, a denitrification efficiency ratio of over 85% and a dust removal efficiency ratio as high as 99.9%. This reduces the generation and emission of pollutants in the flue gas, ensuring various indicators of flue gas outperforming the relevant national emission standards.

In addition, ND Paper also adopts the latest wet electrostatic precipitating technology to the boilers in an active approach, which can further reduce dust emission upon operation, thereby meeting the national standard of ultra-low emission (with the size of dust smaller than 10mg/m3) and effectively improving the quality of the environment.

We are also the pioneer in the industry in constructing fully automatic and enclosed coal storage domes, which can effectively avoid fugitive dust pollution during the loading, transportation and storage of coal, thereby offering better protection for the surroundings and further improvements to the working and living environment of our staff.

ND Paper is in compliance with the national standards in terms of environmental benchmarks relating to SO_2, Dust and NOx.

Solid Waste Disposal

ND Paper is the first of its kind to invest in sludge drying equipment and environmentally friendly industrial waste incinerators to effectively manage its solid wastes. Advanced exhaust gas treatment facilities, bag dust removal unit and semi-dry desulfurization facilities are utilized in incinerators, while emission monitoring units have been installed to ensure real-time online monitoring of gas emission.

In order to enhance our overall utilization rate of solid wastes, we reuse all pulp wastes generated in paper manufacturing in the paper-making workshops and incinerate all solid wastes generated in paper manufacturing after selection, which can generate steam and electricity for production. The water content in sludge is less than 40%, which is an achievement from our research and development as well as continuous promotion and application of the overall utilization techniques of paper making, sludge drying and incineration. We have successfully incinerated sludge generated from wastewater treatment through the frame membrane filter drying process, which does not only reduce secondary pollution, but also turns all dried sludge into renewable fuel, thus saving a large amount of coal and realizing recycling and zero discharge of sludge. We also sell other solid wastes such as waste coal ashes in the power plants and boiler slag to qualified agencies which use such wastes as construction materials.

For hazardous wastes, we carry out standardized management in strict compliance with national management requirements in relation to hazardous waste, with measures including identifying hazardous waste in our plant area in accordance with the "Directory of National Hazardous Wastes", setting up standardized warehouses in plant area for the storage of hazardous waste and commissioning qualified units with the operating license for disposal of hazardous waste to conduct detoxification treatment.

A2. Use of Resources

Forest in the City

"There is no waste on this planet, only misplaced resources". ND Paper has established its general approach to upholding scientific development, green development and using recovered paper for paper making since its establishment. Among the raw material structure of our products, recovered paper accounted for over 95% of the total fibre raw materials, and over 14 million tonnes of recovered paper have been recycled and reused through our production every year. With the completion of the large-scale recovered paper recycling in paper manufacturing, we also achieved integrated recycling and reuse of various wastes generated during our production processes through research and development, technology upgrades as well as equipment enhancement.

For energy consumption, the major energy source of the Nine Dragons Group is coal that generates electricity and steam for production. Coal consumption can be substantially reduced through immense efforts in research, development and upgrade of energy-saving technologies, formulation of energy-saving plans and enhancement or elimination of equipment with high energy consumption, including replacing less efficient motors with variable-frequency motors, upgrading drum pulpers and wind turbines and eliminating lightings and refrigerating equipment.

Moreover, coal consumption can be reduced through methane generated from sewage treatment plants and dried sludge from the wastewater in paper manufacturing, which can replace partial coal combustion for electricity and heat generation.

Use of solid waste

- The use of low-grade fuels significantly reduces waste discharge while lowering coal consumption and hence reducing the emission of greenhouse gases such as carbon dioxide
- Heat energy and electricity generated by incinerating solid substances can be used for paper-making

Methane collection and treatment system

- Methane mainly consists of methane gas
- Technological upgrades have been conducted since 2008 to add a methane desulfurization unit
- Processed methane will be transmitted to the heat and electricity boiler system as fuel for power generation. Standard coal consumption can be reduced by 60,000 tonnes per annum after the system has been put into operation

For water resources consumption, each of our paper machines is equipped with an advanced white water recycling system, resulting in a 100% recycling of white water generated in paper manufacturing. Meanwhile, we enhance our efforts in reusing the processed wastewater at the source of production, thereby reducing water resources consumption.

A3. The Environment and Natural Resources

Green Products

We have always regarded optimization and upgrade of product structure as the main target of our technological innovation and focused our resources on the research and development of light weight high performance products, including testlinerboard, light weight high performance corrugating medium, recycled printing and writing paper, recycled corrugating medium, unbleached linerboard, white top linerboard, coated duplex board and coated white top linerboard. This series of environmentally friendly product with strong edge in resource conservation is leading the development of light weight paper packaging.

Certification in respect of Environmental Protection

While obtaining the certification of "China Environmental Labelling Product", the Group has also proactively implemented the international standardized management system and passed ISO 9001 certification for quality management systems, ISO 14001 certification for environmental management systems, OHSAS 18001 certification for occupational health and safety management systems and FSC certification for forest environmental protection systems.

Impact on Natural Resources

As mentioned above, recovered paper accounted for over 95% of raw materials in the production of ND Paper. It is estimated that compared to producing paper solely with kraft pulp, one tonne of recovered paper is able to produce approximately 0.8 tonne of finished paper and thus can save three to four cubic meters of wood, approximately 1.2 tonnes of standard coal, 600W of electricity and over 100 tonnes of water. Recovered paper recycled by the Nine Dragons Group amounted to more than 14 million tonnes per annum, which significantly reduced logging and consumption of water resources and energy, thereby reducing waste discharge and relieving the burden of the environment.

Impact on the Environment

In recent years, ND Paper has invested substantial capital in solving the problem of odour in the plant area. For the treatment of wastewater generated from paper making, we adopted the internationally advanced technology of anaerobic IC treatment. The main principle of the treatment is to decompose the organic substances in wastewater by utilizing anaerobic microorganisms, during which methane will be generated and we will collect and transmit the same to the boiler as a clean energy for incineration. In addition, odour would also be generated from various pools in sewage stations, including the acidification pool and thickening pool. In order to thoroughly resolve the odour problem arising from treatment of wastewater generated from paper-making operations, we implemented tank topped-out and ventilation at the odoriferous sources, and carried out biological deodorization processes and alkaline sprinkling cleaning treatment for odour, or send it to boilers for incineration. The above measures are pioneering moves for wastewater treatment in the paper-making industry, which effectively alleviate odour in the plant area as well as develop garden-like factories.

In the ordinary course of production and operation, we also attach importance to noise emission, with aim to providing a comfortable environment for our employees and local residents. In order to reduce noise emission at source, we have installed acoustic insulation panels and mufflers for equipments that produce heavy noise, and set up noise-insulated control rooms in the paper-making workshops to prevent staff from working under high noise levels for prolonged hours. Personal noise protection devices such as earplugs are provided and employees are required to wear them during inspection around the workshops to ensure their safety. We actively communicate with local residents and listen to their comments and recommendations. Meanwhile, we conduct noise monitoring around the plant area on a regular basis to ensure compliance with the national Emission Standard of Noise for Industrial Enterprises at Boundary (《工業企業廠界環境噪音排放標準》) (GB12348-2008), minimizing the impact of noise on the daily life of local residents.

Furthermore, we spare no effort in establishing a green culture, aiming at further improving the level of environmental management and implementing energy saving and environmental protection measures, thereby driving healthy and green development of the industry.

Advocacy of Transparent Management

- To ensure open and transparent environmental information, we have set up a LED display screen at the main entrance of our plant area and published key environmental data for the paper manufacturing industry to the public, such as sulphur dioxide and COD, which is currently monitored in real time by local environmental authorities via intranet

Energy Saving and Environmental Protection Measures at Office Areas

- Energy-saving lights are used and lights of different zones are controlled by individual switches
- Air-conditioning is constantly set at over 26 degree Celsius
- Lights and computers are turned off during rest hours or long breaks

Construction of Environmental Protection Management System

- A range of fundamental management systems, including the Group's environmental protection centralized control system, an operational management ledger, and a ledger for facilities and equipment inspection and maintenance, have been established
- Meanwhile, such system will also incorporate the core environmental protection equipment, process operation parameters and online monitoring data into the environmental protection SMS alarm platform, so as to maintain 24-hour online monitoring of the environmental protection operation condition of all bases of the Group

EMPLOYMENT AND LABOR PRACTICES

B1. Employment

Employment and Benefits

ND Paper organizes employee recruitment in strict compliance with the provisions of relevant laws, such as the Labor Law of the People's Republic of China and the Labor Contract Law of the People's Republic of China. We exercise equality in the recruitment process regardless of the candidates' gender, age (except for minors), region and race. Candidates who meet the job requirements will be able to obtain equal working opportunities without any discrimination. The employees engaged will enter into labor contracts in writing with the Company once they join and report to the Company, which adequately protect the rights of labors.

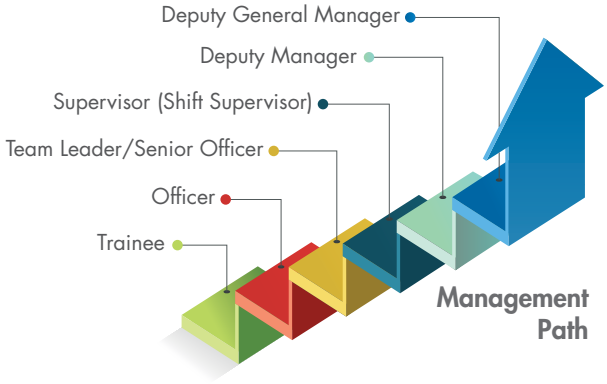
Upholding the mission of "Taking a leading position in the industry in terms of production output and efficiency, quality management of employees and software management as well as employees' benefits and remuneration", ND Paper provides all employees with competitive remuneration package among its peers and plentiful benefits, including meal allowance, shift allowance, attendance bonus, high temperature allowance, subsidies for environment protection, phone bill allowance and business travel allowance. We have built our own housing complexes with pleasant environment to provide dormitories to all employees. Besides, with a view to enriching employees' life after work, we also provide various living and entertainment facilities for free, such as gym rooms, swimming pools, basketball courts, football fields and badminton courts.

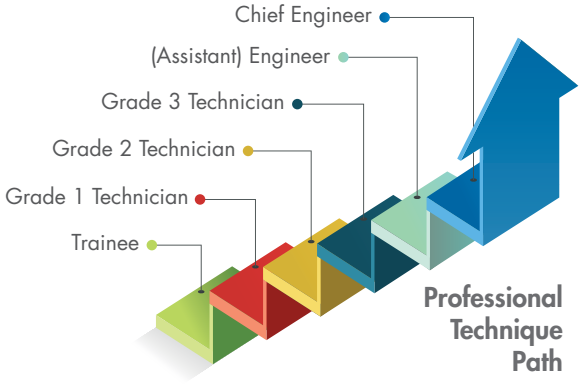
Working Hours and Holidays

ND Paper arranges working hours of employees in strict compliance with the provisions of laws, ensuring that employees can at least have one day off after six days of work. Pursuant to the Regulation on Public Holidays for National Annual Festivals and Memorial Days (《全國年節及紀念日放假辦法》), we arrange day offs for employees on national statutory holidays and give overtime pay to those who are unable to take day off in accordance with the regulation. Pursuant to the Regulation on Paid Annual Leave for Employees (《職工帶薪年休假條例》), we provide paid annual leaves to all employees. Pursuant to the Special Rules on Labor Protection for Female Employees (《女職工勞動保護特別規定》), we provide maternity leave and breastfeeding leave to female employees.

Staff Development

ND Paper has established management path and technology path for employees' selection, encouraging them to take both paths for career development. Employees in positions requiring professional techniques can achieve promotion and development by following the professional technique path. With their positions remaining unchanged, they can realize improvement in their position rank and remuneration in the enterprise.





B2. Health and Safety: Compliance and Implementation of the Group's Relevant Regulations

ND Paper takes out social insurance (including work injury insurance) for all existing employees, and sets up a fire safety management department responsible for employees' health and safety management. The Company also provides all sorts of safety protection supplies for all employees, and organizes physical examination in respect of occupational health for staff every year.

B3. Development and Training: Provide More Internal and External Courses on the Company's Paper Training and Any Courses Paid by the Company

During the financial year from July 2017 to June 2018, 2,477 people of the Group participated in external trainings, principally including special operations training and certification, middle-level executive reserve cultivation, Nine Dragons Class student cultivation, professional skills training, etc. Total funding provided by the Group was approximately RMB3.39 million.

During the Year, the Group organized a total of 5,681 trainings and an attendance of 164,558 participated in such trainings, among which 216 were senior management, accounting for approximately 0.13% of the total attendance; 5,863 were middle-level management, accounting for 3.56% of the total attendance.

During the Year, the Group carried out 194,741 hours of training in total with average training hours completed per employee of 11.3, among which 396 hours were attended by senior management, accounting for 0.2% of the total hours; 7,463 hours were attended by middle-level management, accounting for 3.8% of the total hours.

According to the types of training, an attendance of 17,794 participated in conceptual guidance and professional ethics training, accounting for 10.8% of the total attendance; an attendance of 49,476 participated in professional skills training, accounting for 30.1%; an attendance of 74,964 participated in safety training, accounting for 45.5%; an attendance of 5,538 participated in clean and civilized production training, accounting for 3.4%; and an attendance of 16,786 participated in other types of training, accounting for 10.2%.

B4. Labor Standards: Policies Relating to Preventing Child or Forced Labor and Compliance and Implementation Thereof

The Group prohibits itself from recruiting children under age of 16 in strict compliance with national regulations, and the youngest among the existing employees are over 18.

The Group has a staff union in place with members from different departments, who can represent the interests of grass-roots employees. "Respect and care for our staff" is one of ND Paper's core values. The Company attaches importance to organizing staff union activities and demonstrating its roles so as to put our humanized management concepts into practice.

ND Paper has been at the forefront of the industry in fulfilling its social responsibilities. Dongguan Nine Dragons Paper Industries Co., Ltd. has taken the lead in introducing SA8000 Social Responsibility Management System in the industry since 2013, and was awarded the certificate in February 2015.

B5. Supply Chain Management

Number of suppliers by locations

Dongguan base: 2,462	Taicang base: 2,196	Chongqing base: 2,086
Tianjin base: 2,070	Quanzhou base: 1,459	Shenyang base: 1,306
Leshan base: 1,269	Hebei base: 1,267	Vietnam base: 1,254

1) Practices relating to engaging suppliers: A comprehensive evaluation is conducted on suppliers in terms of company qualification (including time of inception, registered capital, shareholders of the company, scope of operation, necessary qualifications and certificates of the industry, etc.), entities of the company, manufacturing capability (including main products and production capacity, production equipment, inventory, etc.), technical competence (including patents, number of technicians, etc.), after-sale service ability, ISO certification, the capability of quality management and control, honour(s) awarded to the company, business relationships between the suppliers, corporate reputation, geographical advantages of the suppliers and other. Suppliers evaluated as qualified are recorded into supplier system as qualified suppliers and the failure listed as unqualified suppliers.

2) The number of suppliers to which the relevant practices are implemented: There are currently 6,812 suppliers in total within system with evaluation record.

3) How the relevant practices are implemented and monitored: The suppliers are required to provide the Company with all information for filing and evaluation in accordance with the Company's requirements, with the suppliers evaluated as qualified being recorded into supplier system as qualified suppliers, and the unqualified not being recorded into supplier system. The Group identifies whether the supplier is in normal operating condition by tracking of the business and enterprise information of suppliers on a regular basis. Re-evaluation is made for suppliers with abnormal operating condition. Meanwhile, the suppliers will be tracked regularly to determine the existence of dishonesty, and suppliers with dishonest behaviors will be frozen.

B6. Product Responsibility

Whether there are any policies on advertising, labelling and privacy matters as well as methods of redress relating to the health and safety of products and services provided by the Group:

— *Percentage of total products sold or shipped subject to recalls for safety and health reasons*

ND Paper always adheres firmly to the green philosophy of "No environmental management, no paper-making" by adding no environmentally and physically harmful substances during the process of production and regularly inspecting the substances of papers, which are concerns of the customers, through authoritative testing organizations such as SGS. By now, there has been no such circumstance where products sold or shipped are subject to recalls for safety and health reasons. At the same time, all bases of the Group are making proactive efforts in obtaining ISO 9000, 14000 and OHSAS 18001 system certifications in order to pave the way for green, environmentally friendly and ecological paper manufacturing.

— *Number of products and service related complaints received and how they are dealt with*

Benefited from its professional customer service team and well-established workflow of customer service, ND Paper is able to carry out all-direction works, including pre-sale, sale and after-sale works. We actively visit our customers on a regular basis and actively and professionally answer the questions raised by them. Also, we convene analysis meeting periodically and carry out customer satisfaction investigation works quarterly on the multiple questions raised by customers, so as to continue to improve the quality of products and level of service, thus satisfying the customers in a real sense.

— *Description of quality assurance process and recall procedures of products*

ND Paper carries out its operation in strict compliance with ISO quality management systems related documents and its quality assurance methods and standards are mainly based on related national standards and industrial standards. In the meantime, accurate management and control is achieved through domestically and internationally advanced online monitoring and production, quality management system, i.e. DCS, QCS and other systems. Also, we have comprehensive product traceability management system and stringent products recall management practices in place.

— *Description of consumer data protection and privacy policies, and how they are implemented and monitored*

ND Paper specifically develops a stringent information confidential system (e.g. "The Group's Internal Information Confidential Management Practices" (《集團內部信息保密管理規範》)).

For the purpose of ensuring that customer data and privacy is given adequate protection, and as required by the Information Confidential Management Practices, the related responsible persons must keep complete secrecy of all the confidential materials and confidential information, but shall never spread them without authorization. Meanwhile, the responsible persons are required to keep confidential of the data and information, and confidential materials and confidential information leak resulting from mismanagement is not allowed. The responsible persons shall not photograph, copy and make private copies of any confidential documents and data without authorization, and shall not discuss the secret matters in public place and refer to any secret matters in private communication. The copies of confidential materials shall be regarded and managed as if they are the original, and the waste leaf generated during the process of copying shall be destroyed in a timely manner. The passing of confidential materials, for which personal service is required, shall be performed in compliance with secrecy measures. We shall implement classified management for documents and shall manage and control the limits of authority of the responsible persons to browse and download such documents in accordance with secrecy requirements.

B7. Anti-corruption

— During the current financial year, there is no concluded litigation cases regarding corrupt practices brought against the Group and its employees

— Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored

1. To apply the SAP and OA, an office automation system. Through which, routinization and standardization of all businesses is achieved, and their related loopholes will be reduced by continuous revision and improvement based on feedbacks during operation until they disappear;

2. To establish specialized audit regulatory departments. At group level, a regular operating management audit and special audit are conducted by the "Group Audit Department (集團審計部)" quarterly to each of the production bases under the Group on a periodic basis, while the "Regulatory Commission (監管會)" is set up in each of the production bases under the Group, respectively, to conduct supervision over and management to daily works;

3. To sign the "Letter of Undertaking of Integrity (廉潔承諾書)" by all the purchasing, sales and supervision personnel, and the personnel holding positions related to economic activities in all the other departments of the Group and each of its production bases;

4. To enter into the "Non-improper Commercial Practices Agreement (禁止不正當商業行為協議)" concurrently while entering into the commercial contracts between the Group and each of its production bases and foreign parties;

5. To strictly prohibit all the in-service staff of the Group from taking part-time job or participating in the operation of affairs connected with the Group's activities without permission. Any in-service personnel, whose families (including his/her immediate relatives, spouse and children) establish a company by themselves, is required to file registration to regulatory department of the Company. In the event that the organizations, in which the relatives and friends of the in-service personnel (including his/her immediate relatives, spouse, children, classmates, comrades-in-arms, etc.) work, are doing business with the Group, such personnel shall submit a list of those relatives and friends to the Group and avoid contact with them during the course of business. It is strictly prohibited from divulging any information of the Group to the ex-service personnel;

6. To undertake incorruptible education and training to staff holding key positions on a regular basis;

7. To conduct a service satisfaction survey to customers and suppliers on a regular basis by the Group by issuing questionnaires and collecting advice, complaints and suggestions;

8. To open a specialized email box for complaints, i.e. the "集團投訴 claim_group/NDDG/ndpaper" in the Group and establish several "Chairlady Mailbox (董事長信箱)" on site in each of the production bases, in order to collect the employees' complaints and suggestions. The commercial contracts entered into with foreign parties shall be attached with the "Complaint Handling Guidelines (投訴處理指引)" and there is a notice board about the method of complaints being placed at the loading and unloading site in respective production bases;

9. Among all the matters complained about, those related to each production base will be investigated and handled by the Regulatory Commission thereof, and for those with more significant influence or cover a wider range, a special investigation will be conducted and handled by the Group Audit Department.

COMMUNITY

Since its first paper machine commenced production in 1998, the Group has continuously been contributing to national and regional economic development by increasing tax revenue, upgrading the upstream/downstream supply chains, promoting local economic development, creating job opportunities and building a harmonious society. The Group has always been fulfilling its social responsibility and committed more than RMB260 million in philanthropy in recent years. ND paper has persistently supported government programs for targeted poverty alleviation.

ND Paper has established the "Nine Dragons Class" for many years, funding higher education as well as providing job opportunities for underprivileged students in remote regions. Hitherto a total of over 800 students have been trained. By way of vocational education, poverty alleviation can be achieved as this establishes for the next generation of poor families a good platform that encourages them to make positive changes to the future of themselves and their families through their own diligent efforts. This also cultivates for the nation and the industry talents with consciousness and skills for sustainable developments, while keeping a heart of gratitude and love to society.

- ND Paper has established a number of "Caring Bases" to provide "Caring Lunches" to children staying in poor mountain regions;
- RMB3.5 million was donated to support the "A Piece Of Caring Paper" activity of the China Charity Federation, helping children with congenital heart disease while actively promoting waste paper recycling;
- Actively engaged in poverty alleviation work for minority ethnic groups in poor regions by donating RMB5 million to improve the education facilities at Ga-la Middle School in Ganzi Yajiang;
- Donated RMB1 million to 'Lighting Life in Tibet', a charity project initiated by overseas Chinese;
- Donated to the construction of "Heart Resettling Houses" for disaster-stricken areas several times;
- Promptly donated RMB15 million, 10 million and 12 million for earthquake disaster relief in Wenchun, Yushu and Ya'an respectively, to assist the people in those areas to rebuild their homes;
- Awarded a number of honors such as "China Charity Prize", "Guangdong Overseas Chinese Special Contribution Award in Commemoration of Three Decades of Economic Reform", "Chinese Merchants Contribution Award", "Poverty Alleviation Cotton Tree Golden Cup Award", etc.;
- In Hong Kong, aggregate donations of over HK$50 million have been made to various organizations for building a loving community.

I. The Group's Management Took Part in Various Community Projects in Person

1. ND Paper donated RMB10 million to the Talent Program of The First Affiliated Hospital, Sun Yat-sen University in Guangzhou.

2. Participated in "Guangdong Poverty Alleviation Day" and donated RMB40 million in June 2018

ND Paper proactively supports various effective poverty alleviation measures implemented by the country. It has participated in "Guangdong Poverty Alleviation Day" for 9 consecutive years and made an aggregate donation of over RMB150 million, contributing to the mission of "building a moderately prosperous society" promoted by the country.

II. Major Community Activities ND Paper Participated in from July 2017 to June 2018

1. Targeted poverty alleviation projects

Supported underprivileged families to develop farming for crops such as naili plum, peach, mulberry, lemon, gonggan mandarin, passion fruit, white lotus, as well as honey, raising cattle, chicken, etc., while also assisted in the rebuilding of village roads and improvements on village environments.

2. Actively supporting various community activities in Hong Kong

Over the one-year period, ND Paper has made various donations in Hong Kong totaling over HK$25 million, including HK$18 million to New Home Association, HK$5 million to Our Hong Kong Foundation, HK$1.2 million to Hong Kong Federation Of Overseas Chinese Associations, HK$720,000 to Queen Elizabeth Hospital, etc..

3. New term of Nine Dragons Class commenced

It is a loving care project initiated and continuously held by ND Paper to provide re-education as well as job and development opportunities for students from underprivileged regions, which is also one of the important channels for reserving and cultivating talents for the Company. Up till June 2018, a total of 13 terms have been held.

4. Various community projects were continuously initiated by all bases of the Group, which contributed to development of local economy and the society

Each production base of the Group often provides assistance to needy families in its local community, and arranges for education and social welfare establishments such activities as caring lunches, book donations, scholarships and education subsidies, school uniform and equipment donations, visiting the aged and veterans, etc., so as to promote the spirit of positive thinking, proactivity, harmony, care and respect for the aged and teachers.

Dongguan Base

Visiting veteran

Book donation

Taicang Base

Visiting the aged

Chongqing Base

School uniform donation

Tianjin Base

Caring lunches

Quanzhou Base

Scholarship presentation

Shenyang Base

School uniform donation

Leshan Base

Scholarship presentation

Hebei Base

Sports equipment donation

Vietnam Base

Donation to orphanage